

**Study Guide: African Economics 101**

**SS7E1 The student will analyze different economic systems.**

- a. Compare how traditional, command, and market economies answer the economic questions of (1) what to produce, (2) how to produce, and (3) for whom to produce.
- b. Explain how most countries have a mixed economy located on a continuum between pure market and pure command.
- c. Compare and contrast the economic systems in South Africa and Nigeria.
- ci. Compare and contrast the economic systems in Israel, Saudi Arabia, and Turkey.
- cii. Compare and contrast the economic systems in China, India, Japan, and North Korea.

**Essential Question: How do different economic systems compare and contrast?**

**Lesson Questions**

1. How do traditional, command and market economies answer the question of what to produce, how produce and for whom it is produce?

<b>System</b>	<b>What to Produce</b>	<b>How to produce</b>	<b>For whom to produce</b>
<b>Traditional</b>			
<b>Command</b>			
<b>Market</b>			

- 2. How do most countries have a mixed economy located on a range between pure and market and pure command?
  - a. What is a mixed economy?

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b. Why do countries have a mixed economy?

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3. How do the basic types of economic systems found in these countries?

<b>Country</b>	<b>Economic System</b>
<b>South Africa</b>	
<b>Nigeria</b>	
<b>Israel</b>	
<b>Saudi Arabia</b>	
<b>Turkey</b>	
<b>China</b>	
<b>North Korea</b>	
<b>Japan</b>	
<b>India</b>	

**What is the purpose of OPEC?** \_\_\_\_\_  
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